



Written By: **Zeebiz Web Team**

Updated: Mon, Jan 08, 2024
12:29 PM IST

New Delhi

Trending News



Pension Plan: This scheme of LIC will become a support in old age, invest once and get lifetime pension



Budget 2024: Central employees will get 'guarantee' from the Finance Minister! This could be the biggest announcement, the tension of old age will go away



NPS returns are competitive, more than 6 crore active subscribers: Deepak Mohanty, Chairman, PFRDA



Just postpone NPS for 5 years, you will get up to 60% more pension, know the complete calculation here

6 crore active subscribers: Deepak Mohanty, Chairman, PFRDA



Just postpone NPS for 5 years, you will get up to 60% more pension, know the complete calculation here



EPFO: Attention more than 78 lakh pensioners; Life certificate can be submitted from home, no need to make rounds

Realising the lack of a proper pension plan for millions of Indians working in the private sector, UPES alumnus Kuldeep Parashar along with Shivam Parashar launched Pension Box in 2021. Introducing the concept of digital pension for private employees or self-planned pension, Pension Box is India's first digital pension platform that aims to help people plan their pension according to their needs and characteristics, irrespective of their retirement age, location or occupation.

The idea of developing this Bengaluru-based startup came to Parashar when he was creating a retirement plan for his parents. The cloud-based and AI-enabled Pensionbox platform provides an easy, flexible, transparent and secure way to plan for retirement.

The paperless, instant and online platform allows users to change their savings amount or tenure at any time without any penalty. Users can save as much as they want, giving them complete freedom to plan, save, invest and monitor their pension.

TRENDING NOW

Bank Stock to Buy

This private bank stock is ready to run after the results! BUY recommended for leve...

VI 5G

Last chance to invest in Voda Idea FPO, will you make money? Know the answer to every...

Railway PSU Stock

This Railway PSU Stock is ready to pick up pace after correction, expert said- buy it immediate...

Expressing gratitude towards UPES for helping Pensionbox, Kuldeep lauded the role of the incubation programme – Runway, launched under UPES Council for Innovation and Entrepreneurship (UCIE) to nurture startups.

Over 200 startups from various industries such as Ed-Tech, Social Impact, Healthcare, Biotech, D2C, Fintech, AI/ML, Fashion & Lifestyle and Sustainability have been incubated by Runway Incubator so far. The incubator program has awarded grants to 37 innovative startups and is all set to launch the next cohort.

Pensionbox has raised \$260K from renowned investors including Kishore Ganji, Keynote India, Aprameya Radhakrishna, SAT Industries and others. To establish itself as a leader in India's pension space, the emerging entrepreneurs plan to use the funds raised to build a strong team and accelerate product development.